HOUSE BILL 2037 By Rhinehart

AN ACT to amend Tennessee Code Annotated, Section 8-36-120(a); Section 8-37-104(a)(8), relative to the Tennessee Consolidated Retirement System and Title 8, Chapter 38, Part 1, to substitute the words "secretary of health and human services" for the "commissioner of social security".

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-36-120(a), is amended by deleting from the third sentence thereof the words and figures "is one thousand dollars (\$1,000) or less" and by substituting instead the words and figures "does not exceed the amount a bank may pay under § 45-2-708(a)".

SECTION 2. Tennessee Code Annotated, Section 8-37-104(a)(8), is amended by inserting immediately after the words "Tennessee state school bond authority" the punctuation and words ", the Tennessee state funding board".

SECTION 3. Tennessee Code Annotated, Title 8, Chapter 38, Part 1, is amended by deleting the words "secretary of health and human services" wherever they may appear in said Part and by substituting instead the words "commissioner of social security".

SECTION 4. Tennessee Code Annotated, Section 8-38-101(5), is amended by deleting the word "secretary's" and by substituting instead the word "commissioner's".

SECTION 5. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end the provisions of this act are declared to be severable.

SECTION 6. This act shall take effect upon becoming a law, the public welfare requiring it.

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